**Overview**

VUL Protector is a variable universal life insurance policy that provides cost-effective death benefit protection with a meaningful No-Lapse Guarantee and the potential for cash value accumulation. Cash value can accumulate through a wide variety of underlying investment options, including asset allocation (which invest in a variety of securities in different asset classes), fixed income, and equity funds.

Additionally, VUL Protector can be enhanced with Prudential’s optional BenefitAccess Rider, which can accelerate the policy’s death benefit and provide income to clients who become chronically or terminally ill and meet the other terms and conditions of the rider. BenefitAccess is available for an additional cost, and additional underwriting requirements apply. Please refer to the BenefitAccess Rider Fast Facts for more information.

**Target Markets**

Clients with a death benefit need and who may:
- Want cost-effective protection.
- Have income protection, estate planning, or wealth transfer needs.
- Be willing to assume market risk and volatility to achieve potentially higher returns.
- Want the flexibility of potential cash value accumulation.
- Be interested in protection for chronic or terminal illness (available through optional riders).

**Design Highlights**

- Permanent life insurance that has the potential to provide cash value accumulation.
- Extended No-Lapse Guarantee with first-year premium flexibility.
- Cash value flexibility.
- Choice of 63 underlying investment options and a Fixed Rate option.
- Ability to add the BenefitAccess Rider for chronic or terminal illness cost concerns.
  Note: There are several state-specific versions of this disclosure. Refer to the separate Fast Facts on this rider for more information.
- Age Last Birthday pricing.

For a full list of available riders, refer to page 6.

**Auto Issue/Jumbo Limits**

$75 million/$100 million

“Auto-issue” refers to the maximum face amount that can be applied for on any one policy. “Jumbo” refers to the maximum total line that can be considered without review by Prudential’s reinsurance partners (applied for + in-force coverage). Both limits can be reduced by amounts in force and applied for and can also be reduced by factors such as age, ratings, residence, travel, and occupation. Higher capacity amounts will be considered on a case-by-case basis and may be subject to the availability of reinsurance.
Underwriting Categories

Prudential offers six underwriting categories, including four Non-Smoker and two Smoker categories.

<table>
<thead>
<tr>
<th>Underwriting Category</th>
<th>Prudential</th>
<th>Preferred Best</th>
<th>Preferred Non-Tobacco</th>
<th>Non-Smoker Plus</th>
<th>Non-Smoker</th>
<th>Preferred Smoker</th>
<th>Smoker</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-Smoker</td>
<td></td>
<td>Preferred Best</td>
<td>Preferred Non-Tobacco</td>
<td>Non-Smoker Plus</td>
<td>Non-Smoker</td>
<td>Preferred Smoker</td>
<td>Smoker</td>
</tr>
<tr>
<td>Preferred Best</td>
<td></td>
<td>Preferred Best</td>
<td>Preferred Non-Tobacco</td>
<td>Non-Smoker Plus</td>
<td>Non-Smoker</td>
<td>Preferred Smoker</td>
<td>Smoker</td>
</tr>
<tr>
<td>Preferred Non-Tobacco</td>
<td></td>
<td>Preferred Non-Tobacco</td>
<td>Non-Smoker Plus</td>
<td>Non-Smoker</td>
<td>Preferred Smoker</td>
<td>Smoker</td>
<td></td>
</tr>
<tr>
<td>Non-Smoker*</td>
<td></td>
<td>Non-Smoker*</td>
<td>Standard Non-Smoker</td>
<td>Preferred Smoker</td>
<td>Smoker</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

* Only categories available for policies under $100,000, and certain substandard ratings and extras.

The chart below is a general correlation of underwriting categories and is provided as a guideline to help prepare initial illustrations. With the exception of Prudential, underwriting categories are not meant to represent any specific company’s rating classes.

<table>
<thead>
<tr>
<th>Prudential</th>
<th>Preferred Best</th>
<th>Preferred Non-Tobacco</th>
<th>Non-Smoker Plus</th>
<th>Non-Smoker</th>
<th>Preferred Smoker</th>
<th>Smoker</th>
</tr>
</thead>
<tbody>
<tr>
<td>Companies with 3 Non-Smoking classes</td>
<td>Super Preferred</td>
<td>Preferred Non-Smoker</td>
<td>Non-Smoker Plus</td>
<td>Standard Non-Smoker</td>
<td>Preferred Smoker</td>
<td>Smoker</td>
</tr>
<tr>
<td>Companies with 4 Non-Smoking classes</td>
<td>Super Preferred</td>
<td>Preferred Non-Smoker</td>
<td>Non-Smoker Plus</td>
<td>Standard Non-Smoker</td>
<td>Preferred Smoker</td>
<td>Smoker</td>
</tr>
</tbody>
</table>

PruFast Track (Accelerated Underwriting Process)

- Allows for a more customized underwriting approach, based on the client’s medical history and/or other non-medical conditions, instead of broadly applying age and amount underwriting requirements.
- Accelerated cases may be approved within hours, or just a few days, without the need for exam, lab or APS. Some cases may require additional information and will follow a more traditional underwriting path.
- Eligibility requirements include:
  - Ages 18 to 60
  - Face Amount $100,000 to $1,000,000
  - Submitted through a client interview application process

Death Benefit Types

- Fixed Death Benefit (Type A).
- Variable Death Benefit (Type B).

Death Benefit Option Changes

- Changes from option A to B and B to A are allowed.

Definition of Life Insurance Test

- Choice of:
  - Cash Value Accumulation Test (CVAT).
  - Guideline Premium Test (GPT).

Face Amount Bands

<table>
<thead>
<tr>
<th>Band</th>
<th>Minimum Face Amount</th>
<th>Maximum Face Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>$50,000</td>
<td>$99,999</td>
</tr>
<tr>
<td>2</td>
<td>$100,000</td>
<td>$249,999</td>
</tr>
<tr>
<td>3</td>
<td>$250,000</td>
<td>$999,999</td>
</tr>
<tr>
<td>4</td>
<td>$1 million and up</td>
<td></td>
</tr>
</tbody>
</table>

Issue Ages

- 0 – 85

Minimum Face Amounts

- 0 – 17 = $50,000
- 18 – 75 = $75,000
- 76 – 80 = $100,000
- 81 – 85 = $250,000
### Face Amount Changes
Face amount decreases are permitted at any time after policy issue, upon request, provided the total coverage, after the decrease, is not below the company's minimum requirement. Surrender charges may apply to the decreased amount.

- Minimum decrease: $5,000.
- Increases will not be allowed.

### Premiums
- Premiums can be paid to attained age 121.

### Billing Modes
- Annual
- Semi-annual
- Quarterly
- Monthly (EFT only)

Payment arrangements other than annual may result in higher aggregate premiums.

### Target Premium
- During the first 24 months, first-year commissions will be paid until the Commission Target Premium is reached.
- Does not apply to policies issued in NY.

### No-Lapse Guarantee
This product uses two lapse protection features—first, a premium-based Limited No-Lapse Guarantee during the first five years of the policy, and then it switches to the Rider to Provide Lapse Protection (i.e., shadow account guarantee). The Limited No-Lapse Guarantee protects against lapse provided a certain level of premiums is received. As long as premiums paid into the policy (net of withdrawals) are equal to or greater than the amounts shown in the Table of No-Lapse Guarantee Values in the contract, and the policy has no excess contract debt, the policy will not lapse.

During the early years of the policy, the shadow account’s No-Lapse Guarantee Value accrues, but does not provide lapse protection. Once the Limited No-Lapse Guarantee expires, a positive No-Lapse Guarantee Value provides a guarantee against lapse, assuming there is no excess contract debt. The length of this guarantee is "dialable" based on the desired level of funding and may be used to guarantee lifetime coverage. Generally, the more premiums paid, the longer the guarantee will last. However, any alteration of the contract or premium payments has the potential to shorten the No-Lapse Guarantee period (e.g., timing and amount of premium payments, face amount decreases, policy loans or withdrawals, death benefit type changes). If the policy lapses, the No-Lapse Guarantee can be reinstated.

### First Year Flexibility
Important information about premiums received in the first policy year:
- Minimum Initial Premium (MIP): 8.6% of annual Limited No-Lapse Guarantee premium.
- First Year Flexibility: The No-Lapse Guarantee (Shadow Account) structure allows for increased flexibility in the timing of premium payments received in the first policy year. As long as premiums illustrated within the first year are actually received within that year, the No-Lapse Guarantee period will not be reduced. This is very beneficial for 1035 exchanges and backdated policies where there is uncertainty about the timing of premium payments. This flexibility applies only during the first policy year. In subsequent years (Years 2+), premiums must be received within the month in which they are due in order to maintain the No-Lapse Guarantee period.
- Sufficient premiums are still required throughout Year 1 to maintain the Limited No-Lapse Guarantee and prevent the policy from lapsing.
- Late premium payments in any year will always impact policy cash values.

### Coverage Beyond Age 121
- Basic insurance amount continues beyond insured’s age 121 provided the coverage is in force at that time. After age 121, the policy will continue to be credited with interest. However, premiums will no longer be accepted and charges will no longer be deducted. Interest continues to be charged on any outstanding policy loans.
- If any amounts are allocated to the underlying investment options, mortality and expense risk charges and investment advisory fees will continue to be deducted.
### Underlying Investment Options
- 20 Asset Allocation/Balanced Funds (8 Traditional, 2 Tactical, 3 Quantitative, 7 Alternative)
- 24 Domestic Equity Funds
- 2 Specialty Funds
- 5 Index Funds
- 6 Bond Funds
- 5 International / Global Equity Funds
- 1 Money Market Fund
- Fixed Rate Option
- No restrictions on fund selection or required asset allocation

### Fund Transfers
- Up to 12 free during any contract year. Up to $25 per transaction thereafter. Maximum of 20 telephone or fax transfers per year. After 20 transfers, additional transfers may be made only with the company’s consent. If we consent, we will accept subsequent transfer requests only if they:
  - Are in a form acceptable to us.
  - Bear an original signature in ink.
  - Are sent to us via U.S. regular mail.

### Interest-Crediting Rate (Fixed Rate Option Only)
- 1% minimum guarantee

### Persistency Credit
- Beginning in policy year 10, the contract fund may be credited 0.40% of the unloaned value.
- In New York, beginning in policy year 15, the contract is credited 0.40% of the unloaned value.
- The persistency credit is not guaranteed except for policies issued in New York.

### Contract Fund Options/Other Features
- Automatic Asset Rebalancing
- Dollar Cost Averaging (DCA)
- Allocated charges
- Only in New York—Reduced Paid-Up (RPU) Option: The amount will be dependent upon the insured’s age, gender, underwriting category, and the value of the contract fund. The policy must be active and not in default when the request for Reduced Paid-Up insurance is made.

### Withdrawals
- Minimum amount is $500—no limit to the number of withdrawals that can be taken.
- Withdrawals reduce the contract fund by the withdrawal amount plus the amount of any surrender charges and transaction charges that may be applied.
- Withdrawals are available at any time.

### Loans (Standard & Preferred)
Loans are available any time loan value exists and the policy is not in default.

<table>
<thead>
<tr>
<th>Loan Types</th>
<th>Maximum Amount</th>
<th>Credit Rate Applied</th>
<th>Interest Rate Charged</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Standard</strong> (available during first 10 years)</td>
<td>99% of cash value in variable investment options plus 100% of cash value in Fixed Rate Option.</td>
<td>1%</td>
<td>2%</td>
</tr>
<tr>
<td><strong>Preferred</strong> (available on or after the 10th policy anniversary)</td>
<td>99% of cash value in variable investment options plus 100% of cash value in the Fixed Rate Option.</td>
<td>1%</td>
<td>1.05%</td>
</tr>
</tbody>
</table>

Note: After 10 years, all new and existing loans will be considered preferred loans and will be charged the preferred loan rate.
## Contract Charges Deducted from Premium Payments

| Premium-Based Administrative Charge (Taxes) | Current—3.75%.  
|  | Maximum—7.5%.  
| Charges for Sales Expenses (on All Premiums) | Current—Years 1 to 5: 3.00%; Years 6 to 10: 2.25%; Years 11+: 0.00%.  
|  | Current NY—All Years: 3.00%.  
|  | Maximum—All Years: 6.00%.  

## Charges Deducted Monthly from the Contract Fund

| Administrative Charge | All States Except New York  
|  | Current: $0.07 to $8.21 per $1,000 of basic insurance amount per month for the first seven years plus $9 per month.  
|  | Maximum: $0.07 to $8.21 per $1,000 of basic insurance amount plus $9 per month.  
|  | New York  
|  | Current & Maximum: $0.07 to $1.49 per $1,000 of basic insurance amount per month for the first seven years plus $9 per month.  
| Cost of Insurance Charge | Varies by sex, issue age, rating class, duration, and face amount band and tier (where tier is a classification for portions of the total Net Amount at Risk (NAR) on a policy, based on the relationship of the NAR to the face amount).  
| Monthly Disability Benefits Charge | Rates vary.  
| Children Level Term Rider Charge | $0.42 per $1,000 of coverage.  
| Accidental Death Benefit Rider Charge (Minimum and Maximum) | From $0.04 to $0.28 per $1,000 of coverage.  
| BenefitAccess Rider Charge | Rates vary.  

## Charges Deducted Daily from the Variable Investment Options

| Mortality and Expense Risk Charge | Current—0.25%, annual rate.  
|  | Maximum—0.45%, annual rate.  

## Transaction Charges

| Surrender Charge | Up to 222% of the base policy’s Commission Target Premium. The surrender charge drops to 0 by the end of year 14.  
| Transfer Charge | Currently, we do not charge a fee, but we reserve the right to charge $25 per transfer after the first 12 in a policy year.  
| Withdrawal Charge | Currently there is no charge, but we reserve the right to charge up to $25.  
| Charge for a Decrease in Basic Insurance Amount | Current—$0.  
|  | Maximum—Up to $25.  
| Overloan Protection Rider Charge | Up to 3.5% of the Contract Fund amount.  

Continued on the next page.
### Available Benefits and Riders

- Accidental Death Benefit (ADB)*
- Children Level Term Rider (CLT)*
- Enhanced Cash Value Rider (ECV)*
- Lapse Protection Rider (Shadow Account Rider)
- BenefitAccess Rider*  
- Enhanced Disability Benefit (EDB)*  
- Living Needs Benefit (LNB)*  
- Overloan Protection Rider*  

*Available for an additional cost.

All are subject to state availability. Refer to the latest highlighter on each rider for more information.

### Enhanced Cash Value Rider (ECV)
*Not Available in NY*

This rider provides an additional amount to the cash surrender value of the policy during the early years. ECV is used primarily for business-owned or premium-financed insurance. It may be added to a policy only at issue and cannot be removed after the New Business Change Period. When adding ECV to the policy, it is important to consider the following:

- There is a $250,000 minimum face amount.
- While short-term cash values may be higher, the long-term cash values may be lower.
- ECV enhances the policy’s cash surrender value; however, it does not enhance the policy’s Contract Fund value.
- ECV does not enhance the policy’s loan value.
- There will be a one-time charge of $0.50 per thousand of coverage amount for ECV. The charge will be deducted from the first monthly deduction on the policy.
- Compensation rates and structure differ on policies with ECV. A portion of first-year compensation is earned and payable in policy year 1. Provided the policy remains in force, contingent future commission is payable in policy years 2 through 6.
- Policies surrendered as part of an exchange under Sec. 1035 of the IRS Code will not receive the higher values.
1 The BenefitAccess Rider is an optional rider that accelerates the life insurance death benefit when the insured is terminally ill or is chronically ill and otherwise meets the terms of the rider. It is not Long-Term Care (LTC) insurance. Benefits received under the rider will reduce and may deplete the death benefit. Electing this rider results in an additional charge and underwriting requirements. Some benefit payments may be subject to a fee. Other terms and conditions apply and can vary by state. Clients should consult their tax and legal advisors. For New York contracts: Please also note the rider is not subject to the minimum requirements of New York law, does not qualify for the New York State Long-Term Partnership Program, and is not a Medicare supplement policy. In addition, receiving accelerated death benefits may affect clients’ eligibility for public assistance programs and such benefits may be taxable. Benefit payments may only be made if the payments are subject to favorable tax treatment by the federal government. When determining whether the benefit payments will receive favorable tax treatment, the payment of benefits from all insurance policies must be considered. Benefit payments may be reduced or unavailable if they are expected to exceed the maximum amount eligible under Internal Revenue Code Section 101(g)(1) and all other applicable sections of federal law for favorable tax treatment.

2 The capacity, or maximum face amount, may be subject to availability of reinsurance.

3 The contract may not qualify as life insurance under federal tax law after the insured has attained age 100 and may be subject to adverse tax consequences. A tax advisor should be consulted before choosing to continue the contract after the insured reaches age 100.

4 Duration of the charge is limited.

5 The maximum surrender charge percentage of 222% applies in the early durations for the younger ages. The percentage varies by issuing company, issue age, and duration, and decreases to zero by the end of the 14th year.

6 All riders, supplemental benefits, and product features may not be available in all states. Additional limitations may also apply based on age and underwriting.

• BenefitAccess Rider may not be added to the same policy as Enhanced Disability Benefit and Living Needs Benefit.
• Living Needs Benefit may not be added to the same policy as BenefitAccess Rider.
• Enhanced Disability Benefit may not be added to the same policy as BenefitAccess Rider.

7 The Living Needs BenefitSM is an accelerated death benefit and is not a health, nursing home, or long-term care insurance benefit and is not designed to eliminate the need for insurance of these types. There is no charge for this rider but, when a claim is paid under this rider, the death benefit is reduced for early payment, and a $150 processing fee ($100 in Florida) is deducted. If more than one policy is used for the claim, each policy will have a processing fee of up to $150 deducted ($100 in Florida). Portions of the Living Needs BenefitSM payment may be taxable, and receiving an accelerated death benefit may affect eligibility for public assistance programs. The federal income tax treatment of payments made under this rider depends upon whether the insured is considered “terminally ill” or “chronically ill” and, if the policy is business related, whether the insured is receiving the benefits. We suggest that clients seek assistance from a personal tax advisor regarding the implications of receiving Living Needs BenefitSM payments. This rider is not available in Minnesota to new purchasers over age 65 until the policy has been in force for one year, and the nursing home option is not available in California, Connecticut, Florida, Massachusetts, New York, or the District of Columbia. This rider is not available in Washington state.

8 Only available when using the Guideline Premium Test (GPT).

Guarantees are based on the claims-paying ability of the issuing company and do not apply to the underlying investment options.

VUL Protector® is issued by Pruco Life Insurance Company in all states except New York, where it is issued by Pruco Life Insurance Company of New Jersey and offered through Pruco Securities, LLC (member SIPC). All are Prudential Financial companies located in Newark, NJ.

Clients should consider the investment objectives, risks, and charges and expenses carefully before investing in the contract and/or underlying portfolios. The prospectus and, if available, the summary prospectus contain this information as well as other important information. Clients should read the prospectus(es) carefully before investing.

It is possible to lose money by investing in securities.

Some sub-accounts or underlying investment options may not be available through all broker-dealers. Please contact your wholesaler for more information.

Prudential Financial and its financial professionals do not give legal or tax advice. Clients should consult their own advisors.

Investment and Insurance Products:
Not Insured by FDIC, NCUSIF, or Any Federal Government Agency. May Lose Value. Not a Deposit of or Guaranteed by Any Bank, Credit Union, Bank Affiliate, or Credit Union Affiliate.

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