

Managing Retirement Risks with Life Insurance



ALTHOUGH LIFE RARELY GOES AS PLANNED, LIFE INSURANCE CAN HELP MAKE YOUR RETIREMENT THE EXCEPTION

It's impossible to predict what you'll face in retirement.

- Will your savings last?
- Will you face a serious illness?
- Will market shifts reduce your income?

In the face of these and other challenges, life insurance offers a foundation of death benefit protection for your family. Along with that, it can offer other benefits that can help safeguard your finances up to and throughout your retirement.

LIFE INSURANCE CAN HELP YOU MANAGE THESE RISKS



TAXES — REDUCE THE IMPACT OF TAXES IN RETIREMENT

Some financial assets in retirement portfolios create a tax bill every year; others trigger taxes when assets are finally withdrawn. The effect of taxes can make a marked difference in the amount of income you have available in retirement. And with potential changes in the tax code seemingly always looming, no one can predict what they will face when they retire.

Fortunately, in addition to a typically tax-free death benefit for your loved ones, life insurance can help by also providing supplemental income that is usually federal income tax-free.¹ It can be a valuable tool for reducing income tax bills and helping you gain more control of taxes in retirement.



OUTLIVING YOUR MONEY — LIFE IS SHORT. UNLESS YOU DON'T HAVE ENOUGH SAVINGS

Running out of money in retirement is a common concern. Retirees are vulnerable to outliving their retirement savings. Longer life expectancies and a shift away from defined benefit programs can put your financial well-being to the test. The good news is that cash-value, or permanent, life insurance can give you options to help supplement or stretch your retirement income.



UNANTICIPATED RISK — CHRONIC ILLNESS CAN BE A CHRONIC DRAIN

A chronic illness can result in an extended financial demand that's often not anticipated when planning for retirement. Life insurance is an often-overlooked tool that can help meet this challenge. Certain life insurance policies offer a way to help meet the financial challenges of a chronic or terminal illness by accelerating a portion of the death benefit so you can use it while you're alive.²

Although this will reduce the death benefit payable to your beneficiaries, it can help at a time when you need it most and can help keep your retirement assets intact.



MARKET VOLATILITY — A SOURCE OF CALM DURING UNCERTAINTY

Life insurance can provide security and access to cash value during challenging times. Permanent life insurance with cash value potential can help you prepare for the possibility of market volatility. With built-in safeguards like meaningful guarantees, floors, and fixed-rate options, life insurance can help give you confidence in the face of market swings.

DISCOVER HOW LIFE INSURANCE CAN HELP YOU HAVE A MORE SECURE RETIREMENT

Life insurance is uniquely positioned to handle all these facets of retirement planning. It can give you a foundation of protection, a source of both accumulating and then accessing your cash value for supplemental income, and a way to offset the expenses of a chronic illness.

Speak with a financial professional and start planning for retirement today!

¹ Death benefit proceeds are generally federal income tax-free pursuant to IRC §101(a). Supplemental income is accessed through loans and withdrawals which when left unpaid reduce cash values and death benefits. Loans are charged interest; they are usually not taxable. Withdrawals are generally taxable to the extent they exceed basis in the policy. Loans that remain unpaid when the policy lapses or is surrendered while the insured is alive will be taxed immediately to the extent of gain in the policy. For policies that are Modified Endowment Contracts (MECs), distributions (including loans) are taxable to the extent of income in the policy; an additional 10% federal income tax penalty may apply.

² Subject to the terms and conditions of the rider. Additional charges and underwriting requirements may apply, depending on the rider chosen.

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Life insurance policies contain exclusions, limitations, reductions of benefits, and terms for keeping them in force. A financial professional can provide you with costs and complete details.

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